

# SPAXTON STORES

COMMUNITY SHOP

## Minutes of the Second Spaxton Community Shop Society Ltd Annual General Meeting

At 7.30 on 17<sup>th</sup> April 2013 at Spaxton Village Hall

1. **Present:** 41 shareholders, apologies received from 16 shareholders.
2. **Minutes of the Annual General Meeting held on 29<sup>th</sup> March 2012:** Approval proposed by S Haswell and seconded by J Edwards. Approved unanimously.
3. **Matters Arising:** None
4. **Chairman's Report:** Josh Schweiso gave an account of the activities of the society since the last AGM. He described;
  - Progress towards obtaining the building including gaining planning permission, the appearance of the proposed building and the fact that a number of tenders have been submitted.
  - The agreement of a draft lease with the Village Hall Committee
  - The changes of circumstances that have led to the project being revitalised.
  - Opportunities for committee and volunteers to receive training.
  - The need for more shares to be bought and volunteers to come forward.The full text of the report is attached  
  
A shareholder asked about the appearance of the building. Vernon Hughes explained that planning permission had been obtained for the building shown in displayed pictures and planners will require samples of external materials to ensure that the building complies with this and is compatible with the surroundings.
5. **Presentation and approval of the accounts:** Richard Lee described the accounts attached. They have been professionally examined and approved.
  - He described the history of grant applications.
  - Expenses for 2012 were very small.
  - The Parish Council made and paid for the planning application.
  - He described how we may be reasonably assured of reaching about £115 000 of funds soon. This includes a Plunkett grant, a loan, existing shareholder funds, an AONB grant and a donation of £45 000 from an anonymous benefactor.
  - In addition up to £20 000 may be available from Magnox for specific aspects of the project.
  - We expect to launch another share offer soon

Questions from shareholders followed. In answer to these the following points were made by members of the committee:

The Plunkett Grant (£20 000) must be spent by the end of December

It is still not possible to say exactly how much we need. More funds allow better quality and features that may make the shop less expensive to run.

The Post Office will pay for setting up a new facility in the new shop. Moving the current PO would involve costs. Tony does not want to move the current post office to the new shop.

We need to enquire about the provision of a post box.

We are receiving advice on security.

The lease is almost finalised.

We are yet to apply for the loan of £20 000. The Plunkett grant is dependent on the approval of the loan. The period of time for repayment is flexible.

It was proposed (Patricia Carr) that the accounts be accepted. This was seconded (Phil Ham) and approved unanimously.

6. **Membership Report:** Peter Harvey reported that there had been little change in shareholdings since the last AGM. 4862 shares are held by 263 holders representing a share capital of £24 310. He asked for changes of contact details and email addresses where possible which greatly increase the efficiency of contacting shareholders. He thanked shareholders for their patience and said that we are all anxious to go ahead so that shareholders will be able to see the benefits of their investment.
7. **Election of committee:** A third of the committee, R Lee, P Harvey and V Hughes, resigned and offered themselves for re-election. This was proposed by Gilly Lee, seconded by Ruth Lederman and approved unanimously. It was noted that John Tomlinson and Tanya Davies had resigned from the committee during the year. 4 positions on the committee remain vacant and there is a need for these to be filled in order to spread the workload during a potentially busy year.
8. **The following motion was put to the meeting;** "This meeting authorises the society to disapply the requirement to undertake a full professional audit for 2012."  
Proposed by Carol Harmon, seconded by Ruth Lederman. The motion was approved unanimously.
9. **Motions:** Richard Lee proposed thanks to Phil Ham and Ken Edwards for passing on information about grants from Magnox and The Quantock Hills AONB.  
Members asked the committee to write a letter of thanks on their behalf to the anonymous benefactor.  
Both proposals were adopted unanimously.
10. There was no other business and the meeting closed at 8.35pm